

**ANNOUNCEMENT OF THE SUMMARY OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN BOOK 2017
PT ADIRA DINAMIKA MULTI FINANCE Tbk**

PT Adira Dinamika Multi Finance Tbk ("the Company") hereby announces to the Shareholders that the Company convened the Annual General Meeting of Shareholders ("AGMS") on Friday, April 20, 2018, from 09.20 to 10.45 West Indonesia Time at Ballroom 2, JS Luwansa Hotel and Convention Center Jakarta, Jl. H.R. Rasuna Said Block C number 22, South Jakarta Municipality 12940.

In relation to the AGMS, the Board of Directors of the Company has conducted the following disclosures:

1. Notification Letter to *Otoritas Jasa Keuangan* (the Indonesia Financial Services Authority) and PT Bursa Efek Indonesia regarding the Company's plan to convene the AGMS, respectively on March 7, 2018;;
2. Announcement of the planned AGMS on March 14, 2018 in Investor Daily Indonesia newspaper and uploading the announcement to the company's website: www.adira.co.id on the same day and date;
3. Invitation to attend the AGMS on March 29, 2018 in Investor Daily Indonesia newspaper and the invitation advertisement has been uploaded to the company's website: www.adira.co.id on the same day and date;
4. Announcement, Invitation, Publication of the Invitation, Explanation of the Meeting agenda, and other Company Meeting materials on the website of PT Bursa Efek Indonesia: www.idx.co.id, through the IDXNet reporting system; and
5. Uploading profiles of prospective candidates for members of the Board of Directors, the Board of Commissioners, the Sharia Supervisory Board and Public Accountant as well as other materials to the Company's website on Thursday, March 29, 2018.

The AGMS was chaired by Djoko Sudyatmiko, Commissioner concurrently serving as Independent Commissioner of the Company, in accordance with Article 23 paragraph 1 of the Company's Articles of Association and the Resolution of the Board of Commissioners of PT Adira Dinamika Multi Finance Tbk dated February 21, 2018.

The AGMS was attended by most members of the Board of Directors, all members of the Board of Commissioners, and most members of the Audit Committee of the Company as follows:

Board of Commissioners

1. Sng Seow Wah, President Commissioner
2. Djoko Sudyatmiko, Commissioner and Independent Commissioner
3. Krisna Wijaya, Commissioner and Independent Commissioner
4. Eng Heng Nee Philip, Commissioner
5. Muliadi Rahardja, Commissioner
6. Willy Suwandi Dharma, Commissioner

Board of Directors

1. Hafid Hadel, President Director
2. Ho Lioeng Min, Director
3. I Dewa Made Susila, Director
4. Swandajani Gunadi, Director and Independent Director

Audit Committee

1. Krisna Wijaya, Chairman
2. Christine Tjen, Member

The Company in this matter has: (i) appointed P. Soetrisno Tampubolon, SH. MKN as the Public Notary and PT Adimitra Jasa Korpora as the Share Administration Bureau to calculate the quorum and count votes; and (ii) give shareholders the opportunity to ask questions and / or opinions on the AGMS agenda, whereby there is 1 (one) question related to the first agenda of the Meeting.

In accordance with the Shareholders Registry of the Company as per March 28, 2018, the shareholders entitled to attend or be represented amounted to 1,000,000,000 shares. The number of shares with voting rights present or represented in the AGMS was 943,292,240 shares or ± 94.33% of the total shares issued by the Company, thereby fulfilling the quorum requirements for decision making, which are (i) more than 1/2 (one half) of the total shares issued by the Company

with valid voting rights for the first agenda up to the fifth agenda; and (ii) at least 3/4 (three quarters) of the total shares issued by the Company with valid voting rights for the sixth agenda of the AGMS. Therefore, the AGMS was legitimately held and made the following decisions:

First Agenda			
<ol style="list-style-type: none"> To approve the Company's annual report for the fiscal year ended 12-31-2017; To ratify the Company's financial statements for the fiscal year ended 12-31-2017 yang telah diaudit oleh Kantor Akuntan Publik Purwantono, Sungkoro & Surja (member firm of the PricewaterhouseCoopers International Limited global network), as stated in the Independent Auditors' Report dated January 24, 2018, with an unqualified opinion without modification; To ratify the supervisory report of the Company's Board of Commissioners for the fiscal year ending on 12-31-2017; and To grant full discharge and release of responsibility ("<i>volledig acquit et décharge</i>") to (i) the Company's Board of Directors for their duties and responsibilities to manage and represent the Company; (ii) the Company's Board of Commissioners for their duties and responsibilities to supervise and advise, to assist, and to give approval to the Company's Board of Directors; and (iii) the Company's Sharia Supervisory Board for their duties and responsibilities to ensure the sharia aspects in the implementation of the Company's business activities that conform to the Sharia Principles and to provide advices and feedbacks to the Company's Board of Directors, all of which have been carried out in the fiscal year ended 12-31-2017, insofar as the implementation of their duties and responsibilities is reflected in the Company's annual report for the fiscal year ending on 12-31-2017. 			
Result of voting card calculations	<u>Total Majority Votes and Affirmative Votes:</u> 943,292,240 shares or 100%		
	Total Abstentions: 0 shares or 0%		
	Abstain¹⁾	Tidak Setuju	Affirmative
	none	none	943,292,240 shares or 100%

Second Agenda			
To approve the use of Company's net income for the 2017 fiscal year amounting to Rp1,409,149,658,073.00 with the following details:			
<ol style="list-style-type: none"> 1% of the net income or Rp14,091,496,581.00 is allocated for the Reserve Fund, which currently amounts to Rp131,368,159,273.00, so that the Company's total Reserve Fund amounts to Rp145,459,655,854.00; As much as Rp704.5 per share or a total of Rp704,500,000,000.00 which is approximately 50% of the Company's net income, shall be paid out as dividend for the 2017 fiscal year, with the following conditions: <ol style="list-style-type: none"> Dividends shall be paid to the shareholders whose names are listed in the Shareholders Register as of May 3, 2018, at 16.00 hours Western Indonesian Time (hereinafter referred to as "Date of Listing"), and paid on May 23, 2018 (hereinafter referred to as "Date of Payment"); With regard to the dividend for the 2017 fiscal year, the Board of Directors will deduct dividend tax according to the applicable taxation regulations for the shareholders; The Board of Directors is hereby granted power and authority to determine matters concerning or relating to the dividend payment for the 2017 fiscal year; The remaining unappropriated net income of the Company, which amounts to Rp690,558,161,492.00 will be recorded as the Company's Retained Earnings. 			
Result of voting card calculations	<u>Total Majority Votes and Affirmative Votes:</u> 943,292,240 shares or 100%		
	Total Abstentions: 0 shares or 0%		
	Abstain¹⁾	Against	Affirmative
	none	None	943,292,240 shares or 100%

Third Agenda			
Appointed Doctorandus M. Jusuf Wibisana as the Public Accountant and Tanudiredja, Wibisana, Rintis and Partners (member firm of the global network of PricewaterhouseCoopers International Limited) as a Public Accountant Firm registered with the Financial Services Authority, to audit the Company's books or records for fiscal year 2018 with an audit fee of Rp797,000,000.00 not including tax and out of pocket expense.			
Result of voting card calculations	<u>Total Majority Votes and Affirmative Votes:</u> 943,292,240 shares or 100%		
	Total Abstentions: 0 shares or 0%		
	Abstain¹⁾	Against	Affirmative
	none	None	943,292,240 shares or 100%

Fourth Agenda

1. a. determination of the amount of tantiem to be distributed to the Board of Directors for the 2017 fiscal year, amounting to Rp12,690,221,428.00 including taxes;
- b. to determine the amount of salary and allowance for all members of the Company's Board of Directors for the 2018 fiscal year, amounting to Rp Rp11,939,592,472.00 including taxes; and
- c. to grant authority to the President Commissioner of the Company to determine the distribution of salary and allowance for each member of the Company's Board of Directors based on recommendation from the Nomination and Remuneration Committee Number 003/ADMF/KNR/IV/18, dated April 19, 2016;
2. a. to determine the amount of tantiem/bonus to be distributed to the Company's Board of Commissioners for the 2017 fiscal year, amounting to Rp1,368,819,000.00 including taxes;
- b. to determine the amount of salary or honorarium and allowance for all members of the Company's Board of Commissioners for the 2018 fiscal year amounting to Rp5,529,796,272.00 including taxes; and
- c. to authorize the Company's President Commissioner to determine the distribution of salary or honorarium and allowance for each member of the Company's Board of Commissioners based on the recommendations from the Nomination and Remuneration Committee Number 002/ADMF/KNR/IV/18, dated April 19, 2018; and
3. to approve the granting of authority to the Company's Board of Commissioners to determine the salary or honorarium and/or allowance for the 2016 fiscal year for each member of Company's Sharia Supervisory Board based on Nomination and Remuneration Committee recommendation Number 004/ADMF/KNR/IV/17, dated April 19, 2018.

Result of voting card calculations	Total Majority Votes and Affirmative Votes: 943,292,240 shares or 100%		
	Total Abstentions: 0 shares or 0%		
	Abstain¹⁾	Against	Affirmative
	none	none	943,292,240 shares or 100%

Fifth Agenda

1. a. Reappointed:
 - Hafid Hadeli as President Director of the Company;
 - Ho Lioeng Min as Director of the Company;
 - I Dewa Made Susila as the Director of the Company;
 - Swandajani Gunadi as Director and Independent Director;
 - Sng Seow Wah as the President Commissioner of the Company;
 - Djoko Sudyatmiko as Commissioner of the Company / Independent Commissioner;
 - Krisna Wijaya as Commissioner of the Company / Independent Commissioner;
 - Eng Heng Nee Philip as Commissioner of the Company;
 - Muliadi Rahardja as Commissioner; and
 - Willy Suwandi Dharma as Commissioner of the Company;

Effective as of the close of this Meeting with a the term of office that will expire at the closing of the 3rd Annual General Meeting of Shareholders after this Meeting, for the year ended December 31, 2020, which will be held in 2021; and

- b. Appointed Niko Kurniawan Bonggowarsito as Director of the Company, effective as of the date that he passed the Fit and Proper Test conducted by the Financial Services Authority regarding his appointment as a Director of the Company, with a term of office which will expire at the closing of the 3rd (third) Annual General Meeting of Shareholders following this Meeting, namely the fiscal year ended December 31, 2020, which will be held in 2021.

Therefore, the composition of the Company's Board of Directors and Board of Commissioners is as follows:

BOARD OF DIRECTORS

President Director: Hafid Hadeli
 Director: Ho Lioeng Min
 Director: I Dewa Made Susila
 Director concurrently Independent Director: Swandajani Gunadi
 Director: Niko Kurniawan Bonggowarsito (*)

BOARD OF COMMISSIONERS

President Commissioner: Sng Seow Wah
 Commissioner / concurrently Independent Commissioner: Djoko Sudyatmiko (**)
 Commissioner / concurrently Independent Commissioner: Krisna Wijaya (***)
 Commissioner: Eng Heng Nee Philip
 Commissioner: Muliadi Rahardja
 Commissioner: Willy Suwandi Dharma

With a term of office that will end at the close of the 3rd (third) Annual General Meeting of Shareholders for

the fiscal year ended December 31, 2020, which shall be held in 2021, without prejudice to the rights of General Meeting of Shareholders to dismiss the Commissioners at any time.

(*) effective from the date of passing the Fit and Proper Test conducted by the Financial Services Authority;

(**) Independent Commissioner in accordance with the provisions of Financial Services Authority Regulation Number 33 / POJK.04 / 2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies;

(***) Independent Commissioner in accordance with the provisions of Financial Services Authority Regulation Number 30 / POJK.05 / 2014 regarding Good Corporate Governance for Financing Companies and Financial Services Authority Regulation Number 33 / POJK.04 / 2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies;

2. To reappoint:

- Prof. DR. Haji Fathurrahman Djamil, MA as Chairman of the Sharia Supervisory Board of the Company;
- DR. Haji Noor Ahmad, MA as a Member of Sharia Supervisory Board of the Company; and
- DR. Oni Sahroni, MA as a Member of Sharia Supervisory Board of the Company,

effective as of the close of this Meeting with a the term of office that will expire at the closing of the 3rd Annual General Meeting of Shareholders after this Meeting, for the year ended December 31, 2020, which will be held in 2021.

As such, the composition of the Company's Supervisory Board is as follows:

Chairman: Prof. DR. Haji Fathurrahman Djamil, MA

Members: DR. Haji Noor Ahmad, MA

Members: DR. Oni Sahroni, MA

With a term of office that will end at the close of the 3rd (third) Annual General Meeting of Shareholders for the fiscal year ended December 31, 2020 which shall be held in 2021, without prejudice to the rights of General Meeting of Shareholders to dismiss them at any time.

3. to authorize the Board of Directors of the Company to state the resolution of this Meeting in a Notarial deed; to access Legal Entity Administration System; to submit notification of change in the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia to obtain receipt of notification of change in the Company's data (SPP-PDP) as stated in Article 29 paragraph (3) point c, Article 94 paragraph (7), and Article 111 paragraph (7) of Law of Limited Liability Companies.

Result of voting card calculations	Total Majority Votes and Affirmative Votes: 943,292,240 shares or 100%		
	Total Abstentions: 0 shares or 0%		
	Abstain¹⁾	Against	Affirmative
	None	none	943,292,240 shares or 100%

Sixth Agenda

1. to give approval to the Board of Directors to transfer and/or pledge the Company's assets in the form of the Company's receivables amounting to more than 50% (fifty percent) but not exceeding 400% (four hundred percent) of the total net assets of the Company, in order to guarantee payment of Bonds that will be issued by the Company as well as other payables so long as:
 - a. joint financing assets between the Company and PT Bank Danamon Indonesia Tbk are not included in the pledged assets; and
 - b. The Gearing Ratio shall not exceed 6.5x (six point five times) of total net assets based on the most recent financial statements audited by a Public Accounting Firm, with the condition that if the Gearing Ratio reaches 6x (six times) of total equity, the Board of Directors of the Company is obliged to obtain approval from the Board of Commissioners and the Majority Shareholders;
2. the actions do not violate terms and conditions stipulated in agreements between the Company and third parties; and
3. to grant the authority to the Board of Directors to take any action deemed necessary in connection with the pledging of the Company's receivables/billings, including but not limited to signing a deed of fiduciary in the presence of a Notary.

Result of voting card calculations	Total Majority Votes and Affirmative Votes: 931,574,640 saham atau 98.76%		
	Total Abstentions: 0 shares or 0%		
	Abstain¹⁾	Against	Affirmative
	none	11,717,600 shares or 1.24%	931,574,640 shares or 98.76%

The Seventh Agenda Reported to the Meeting:

Realization of the use of proceeds from Bonds issuance of the Company is as follows:

1. Adira Finance Continuous Bond III Phase VI Year 2017:
 - Total Proceeds of the Bond Offering : Rp769,000,000,000.00
 - Cost of Public Bond Offering : Rp2,713,000,000.00
 - Net Proceeds : Rp766,287,000,000.00
 - The Proceeds from the Public Bond Offering Up to September 5, 2017 that were used for automotive consumer financing : Rp766,287,000,000.00

As such, the remaining proceeds from the Bond amounts to Rp0 (zero Rupiah), having been entirely used.

The bond proceeds were used as stated in the prospectus and has been reported by the Company to the Financial Services Authority on September 5, 2017 through letter number 173/ADMF/CS/IX/17.

2. Adira Finance Continuous Bond IV Phase I Year 2017:
 - Total Proceeds of the Bond Offering : Rp1.300,000,000,000.00
 - Cost of Public Bond Offering : Rp5,412,000,000.00
 - Net Proceeds : Rp1,294,588,000,000.00
 - The Proceeds from the Public Bond Offering up to January 8, 2018 that have been used for automotive consumer financing in relation to the business activities of the Company : Rp1,294,588,000,000.00

As such, the remaining proceeds from the Bond amounts to Rp0 (zero Rupiah), having been entirely used.

The bond proceeds were used as stated in the prospectus and has been reported by the Company to the Financial Services Authority on January 8, 2018 through letter number 003/ADMF/CS/I/18.

3. Adira Finance Continuous Sukuk Mudharabah III Phase I Year 2017:
 - Proceeds from the Sukuk Mudharabah Public Offering : Rp200,000,000,000.00
 - Cost of Sukuk Mudharabah Public Offering : Rp939,000,000.00
 - Net Proceeds : Rp199,061,000,000.00
 - Proceeds from the Sukuk Mudharabah Public Offering up to January 8, 2017 that have been used for consumer financing in relation to the business activities of the Company : Rp199,061,000,000.00

As such, the remaining proceeds from the Bond amounts to Rp0 (zero Rupiah), having been entirely used.

The Sukuk Mudharabah proceeds were used as stated in the prospectus and has been reported by the Company to the Financial Services Authority on January 8, 2018 through letter number 004/ADMF/CS/I/18.

4. Adira Finance Continuous Bond IV Phase II Year 2018:
 - Total Proceeds of the Bond Offering : Rp1,630,000,000,000.00
 - Cost of Public Bond Offering : Rp4,998,000,000.00
 - Net Proceeds : Rp1,625,002,000,000.00
 - The Proceeds from the Sukuk Mudharabah Offering up to April 18, 2018 that have been used for automotive consumer financing in relation to the business activities of the Company : Rp1,625,002,000,000.00

As such, the remaining proceeds from the Bond amounts to Rp0 (zero Rupiah), having been entirely used.

The Bond proceeds were used as stated in the prospectus and has been reported by the Company to the Financial Services Authority on April 18, 2018 through letter number 124/ADMF/CS/IV/18.

5. Adira Finance Continuous Sukuk Mudharabah III Phase II Year 2018:
 - Proceeds from the Sukuk Mudharabah Public Offering : Rp490,000,000,000.00
 - Cost of Sukuk Mudharabah Public Offering : Rp1,702,000,000.00
 - Net Proceeds : Rp488,298,000,000.00
 - Proceeds from the Sukuk Mudharabah

Public Offering up to April 18, 2018 that have been used for consumer financing in relation to the business activities of the Company

: Rp488,298,000,000.00

As such, the remaining proceeds from the Sukuk Mudharabah amounts to Rp0 (zero Rupiah), having been entirely used.

The Sukuk Mudharabah proceeds were used as stated in the prospectus and has been reported by the Company to the Financial Services Authority on April 18, 2018 through letter number 125/ADM/CS/IV/18.

Explanation:

1) In accordance with Article 24 paragraph 10 of the Articles of Association: "Shareholders with voting rights who present at a GMS but do not vote or abstain are considered to have voted in accordance with the majority shareholder vote."

Jakarta, 23 April 2018
PT Adira Dinamika Multi Finance Tbk
Board of Directors