

[Coat of Arms of the Republic of Indonesia]

P. SUTRISNO A. TAMPUBOLON

❖ **Notary in Jakarta**

Decree of the Minister of Justice of Indonesia
23 July 1994 Number C-126.HT.03.02-HT.1994

❖ **Capital Market Supporting Professionals**

Registration Certificate of the Capital Market Supervisory
Agency
12 April 1996 Number 17/STTD-N/PM/1996

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Jalan Sunda number 7 (Sarinah – Thamrin – Menteng)
Jakarta 10350

Deed : STATEMENT OF MEETING RESOLUTIONS
OF
PT ADIRA DINAMIKA MULTI FINANCE
Tbk

Date : 17 May 2017

Number : 19

**STATEMENT OF MEETING RESOLUTIONS OF
PT ADIRA DINAMIKA MULTI FINANCE Tbk**

Number: 19

On this day, Wednesday, dated 17-05-2017 (the seventeenth day of May two thousand and seventeen), has been held a recitation and execution of Meeting resolutions as mentioned in the original of this deed, in accordance with Article 16 paragraph (1) letter m and Article 38 paragraph (2) letter c of the Law of the Republic of Indonesia No. 30 of 2004 on the Position of Notary and Law of the Republic of Indonesia No. 2 of 2014 on the Amendment to Law No. 30 of 2004 on the Position of Notary (Law on the Position of Notary), which started from 11.05 (five minutes after eleven) Western Indonesian Time until 11:08 (eight minutes after eleven) Western Indonesian Time. -----

Appeared before me, **Pahala Sutrisno Amijoyo Tampubolon**, a Notary, domiciled in Central Jakarta and having an office on Jalan Sunda number 7 Jakarta 10350, with jurisdiction including all parts of the Special Capital City Region of Jakarta, pursuant to the Decree of the Ministry of Justice of the Republic of Indonesia, dated 23-07-1994 (the twenty third day of July nineteen hundred and ninety-four) Number C-126.HT.03.02-TH.1994, Article 18 paragraph (2), and Article 38 paragraph (2) of the Law on the Position of Notary, in the presence of 2 (two) witnesses whose names shall be mentioned at the end of the original of this deed, the appearers as follows: -----

a. **Hafid Hadeli**, born in Jakarta on 23-08-1963 (the twenty

third day of August nineteen hundred and sixty-three), citizen of Indonesia, having an occupation as the President Director of PT Adira Dinamika Multi Finance Tbk, residing on Karang Anyar Permai B number 45, City of Central Jakarta, District of Sawah Besar, Sub-district of Karang Anyar, holder of Single Identity Number 3171022308630007; and -----

- b. **Ho Lioeng Min**, born in Jakarta on 17-04-1968 (the ---- seventeenth day of April nineteen hundred and sixty-eight), citizen of Indonesia, having an occupation as Director of PT Adira Dinamika Multi Finance Tbk, residing in Alam Sutera Jelita I number 69, City of South Tangerang, District of Serpong Utara, Sub-District of Pondok Jagung Timur, holder of Single Identity Number 3674021704680001, for this purpose located in Jakarta, -----

in accordance with their statements, pursuant to the provision of Article 11 paragraph 2 and Article 12 paragraph 3 of the Articles of Association of PT Adira Dinamika Multi Finance Tbk and the power [granted] in the deed of Minutes of the Annual General Meeting of Shareholders of PT Adira Dinamika Multi Finance Tbk, dated today number 18, made by me, the Notary, entitled to conduct legal actions as stated in the original of this deed, in their positions as President Director and Director representing the Board of Directors of, for, and on behalf of the shareholders of **PT Adira Dinamika Multi Finance Tbk**, a public listed company established pursuant to and based on the Law of the Republic of Indonesia, (hereinafter referred as "**Company**"), domiciled in the City of

South Jakarta, in which the Articles of Association and its amendments, the latest composition of the Board of Directors and the Board of Commissioners have been shown to me, the Notary, as provided in: -----

1. the Official Gazette of the Republic of Indonesia dated--
08-02-1991(the eighth day of February nineteen
hundred andninety-one) number 12 Supplement number
421; -----
2. the Official Gazette of the Republic of Indonesia dated -
24-02-2004(the twenty fourth day of February two
thousand and four) number 16 Supplement number
1990;
3. the Official Gazette of the Republic of Indonesia dated -
05-10-2004(the fifth day of October two thousand and
four) number 80 Supplement number 848; -----
4. the deed of Amendment to Articles of Association dated
05-06-2007(the fifth day of June two thousand and
seven) number 2, made before Hendra Karyadi, Sarjana
Hukum, former Notary in the City of Central Jakarta,
which has been granted with letter of approval from the
Minister of Law and Human Rights of the Republic of
Indonesia on 16-07-2007 (sixteenth day of July two
thousand and seven) number W7-07906 HT.01.04-
TH.2007; -----
5. the Official Gazette of the Republic of Indonesia dated -
20-06-2008(the twentieth day of June two thousand and
eight) number 50 Supplement number 9430; -----
6. the Official Gazette of the Republic of Indonesia dated--

- 31-07-2009(the thirty-first day of July two thousand and nine) number 61 Supplement number 603;-----
7. the Official Gazette of the Republic of Indonesia dated -
10-05-2013(the tenth day of May two thousand and thirteen) number 38 Supplement number 33952; -----
8. the deed of Statement of Meeting Resolutions of PT Adira
Dinamika MultiFinance Tbk dated 21-05-2015 (the twenty first day of May two thousand and fifteen) number 19, made before me, the Notary, which has been granted with a letter of approval to the amendment to Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia dated 22-05-2015 (the twenty-second day of May two thousand and fifteen) number AHU-0935663.AH.01.02.TAHUN 2015; [and]receipt of notification on the amendment to Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia dated 22-05-2015 (the twenty-second day of May two thousand and fifteen) number AHU-AH.01.03-0933930, which has been announced in the Official Gazette of the Republic of Indonesia dated 10-07-2015 (the tenth day of July two thousand and fifteen) number 55 Supplement number 36110; and-----
9. the deed of Minutes of the Annual General Meeting of --
ShareholdersofPT Adira Dinamika Multi Finance Tbk dated today number 18, made by me, the Notary. -----
- The Appearers mentioned above pursuant to the original of this deed stated their wills and wishes as follows: -----

- a. given that on this day, Wednesday, 17-05-2017 -----
(the seventeenth day of May two thousand and seventeen), in Ballroom 2, 2nd Floor, JS Luwansa Hotel and Convention Center Jakarta, Jalan Hajjah Rangkyo Rasuna Said Blok C number 22, City of South Jakarta 12940, an Annual General Meeting of Shareholders of PT Adira Dinamika Multi Finance Tbk had been conducted, as stated in a deed of Minutes of Annual General Meeting of Shareholders of PT Adira Dinamika Multi Finance Tbk dated today number 18, made by me, the Notary, (hereinafter referred as "**Meeting**"); -----
- b. in accordance with the terms in Article 23 paragraph 1 -
of the Company's Articles of Association and Resolution of the Board of Commissioners, dated 10-04-2017 (the tenth day of April two thousand and seventeen), the Meeting was chaired by the Commissioner/concurrently Company's Independent Commissioner, namely **Djoko Sudyatmiko** as the Chairman of the Meeting; -----
- c. pursuant to the Regulations of the Financial Services ---
Authority (*Peraturan Otoritas Jasa Keuangan*/"**POJK**") Number 32/POJK.04/2014 on the Planning and Holding of General Meetings of Shareholders of Public Limited Companies dated 08-12-2014 (the eighth day of December two thousand and fourteen), POJK Number 10/POJK.04/2017 on the Amendment to the Regulations of the Financial Services Authority Number 32/POJK.04/2014 on the Planning and Holding of General Meetings of Shareholders of Public Limited Companies, Article 22 paragraph 2 of the Company's

Articles of Association in conjunction with Article 81, Article 82, and Article 83 of the Law of the Republic of Indonesia Number 40 of 2007 on Limited Liability Companies, the Company's Board of Directors has conducted [the following acts], among others:

1. informed the planning of -----
the holding of the Meeting, to the Financial Services Authority and the Indonesia Stock Exchange, both on Friday, 31-03-2017 (the thirty-first of March two thousand and seventeen); -----
2. a. advertised the announcement on the holding of the Company's Meeting in a daily newspaper namely Investor Daily Indonesia, which was published on Monday, 10-04-2017 (the tenth day of April two thousand and seventeen) and uploaded such announcement to the Company's website: *www.adira.co.id* on the same day and date; and -----
b. advertised a notice to attend -----
the Company's Meeting in Investor Daily Indonesia, which was published on Tuesday, 25-04-2017 (the twenty-fifth day of April two thousand and seventeen) and uploaded such notice to the Company's website: *www.adira.co.id* on the same day and date, -
to be present or represented at the Meeting, the abovementioned announcement and notice are

attached to the original of my deed, the Notary, dated today number 18; -----

3. uploaded the announcement, notice, ----- details of the agenda of Meeting, other materials of the Company's Meeting to the website of Indonesia Stock Exchange: www.idx.co.id, through reporting system of IDXNet; and -----

4. uploaded the profile of candidates of the Board of Directors and the Board of Commissioners and other materials for the Company's Meeting to the Company's Website: www.adira.co.id on Tuesday, 25-04-2017 (the twenty-fifth day of April two thousand and seventeen); -----

d. given that the fifth agenda of the Meeting is: **the Change to the composition of the Board of Directors and the Board of Commissioners;**-----

e. given that the total number of shares issued and paid up by the shareholders to the Company pursuant to the Register of the Company's Shareholder up to 21-04-2017 (the twenty-first of April two thousand and seventeen) which was made and maintained by the Securities Administration Agency of PT Adimitra Jasa Korpora up to the date of the Meeting, was in the amount of **1,000,000,000** (one billion) shares, which are all shares already issued by the Company; -----

f. given that the number of share[holder]s being present or

represented in the Meeting to satisfy the requirement of the Meeting's quorum of attendance was in the amount of **932,091,653** (nine hundred thirty-two million ninety-one thousand six hundred and fifty-three) shares or approximately **93.21%** (ninety-three point twenty-one percent) of all shares already issued by the Company, which is the number of shares having voting rights;-----

g. given that the number of share[holder]s being absent or not represented in the Meeting was in the amount of **67,908,347** (sixty-seven million nine hundred and eight thousand three hundred and forty-seven) shares or approximately **6.79%** (six point seventy-nine percent) of all shares already issued by the Company;--

h. given that the number of invalid votes ----- which wasthe number of votes not calculated in determining the number of votes casted in the Meeting, was [in the amount of] "zero";-----

i. given that therefore the number of shares being present or represented in the Meeting having valid voting rights in the Meeting was in the amount of **932,091,653** (nine hundred thirty-two million ninety-one thousand six hundred and fifty-three) votes, which can be calculated in the voting or **100%** (one hundred percent) of shares having voting rights; -----

j. given that pursuant to the provision of Article 24 ----- paragraph 11 of the Company's Articles of Association, the shareholders having voting rights and attended the Meeting but did not cast votes or being abstained were

considered to cast the same votes with the majority of shareholders who casted their votes in the Meeting for the fifth Meeting agenda, were [in the amount of] "zero";

k. given that the number of negative votes on the proposed

resolution of the fifth Meeting agenda, was [in the amount of] "zero"; -----

l. given that the number of affirmative votes on the ----- proposed resolution of the fifth Meeting agenda was in the amount of **932.091.653** (nine hundred and thirty-two million ninety-one thousand six hundred and fifty-three) votes or **100%** (one hundred percent) of all number of votes casted legally in the Meeting; and -----

m. given that in relation to the above matters, ----- the appearers would like to state the resolution of the fifth Meeting agenda in a deed of STATEMENT OF MEETING RESOLUTIONS drawn up before a Notary.-----

Therefore, the appearers acted as the abovementioned hereby stated the resolution of the fifth Meeting agenda, as contained in the contents of this deed, which among others shall be read as follows: -----

a. **accepting the resignation of Marwoto Soebiakno --- from his position as the Company's Vice President Director, Vera Eve Lim, and Loh Niap Juan from each of their positions as the Company's Commissioners, effective as of the closing of this Meeting, by expressing gratitude for the services provided to the Company; -----**

- b. dismissing with all due respect Willy Suwandi -----
Dharma from his position as the
Company's President Director by which is effective
as of the closing of this Meeting and appointing
Willy Suwandi Dharma as the Company's
Commissioner, which is effective as of the passing
date of the Fit and Proper Test of the Financial
Services Authority for his appointment as the
Company's Commissioner, for the remaining terms
of office of the members of the Company's Board of
Commissioners who are currently holding office; ---
- c. dismissing with all due respect Hafid Hadeli from --
his position as the Company's Director and
appointing Hafid Hadeli as the Company's President
Director, which is effective as of the closing of this
Meeting; and -----
- d. approving the appointment of Muliadi Rahardja as -
the Company's Commissioner, by which is effective
as of the passing date of the Fit and Proper Test of
the Financial Services Authority for his
appointment as the Company's Commissioner, for
the remaining terms of office of the members of
the Board of Commissioners who are currently
holding office.

Therefore, the composition of the members of the
Company's Board of Directors and Board of
Commissioners are as follows: -----

BOARD OF DIRECTORS -----

President Director : Hafid Hadli, born in Jakarta, ----

on 23-08-1963 (the twenty-third day of August nineteen hundred andsixty-three), citizen of Indonesia, with a private occupation, residing in Karang Anyar Permai B number 45, City of Central Jakarta, District of Sawah Besar, Sub-district of Karang Anyar, holder of Single Identity Number 3171022308630007; -----

Director

: **Ho Lioeng Min**, born in -----

Jakarta on 17-04-1968 (the seventeenth day of April nineteen hundred andsixty-eight), citizen of Indonesia, with a private occupation, residing in Alam Sutera Jelita I number 69, City of South Tangerang, District of Serpong Utara, Sub-district of Pondok Jagung Timur, holder of Single Identity Number 3674021704680001; -----

Director

: **I Dewa Made Susila**, born in ----

Bali on 25-12-1970 (the twenty-fifth day of December nineteen hundred andseventy), citizen Indonesia, with a private occupation, residing in Taman

Director

Gandaria A-8 Housing, City of South Jakarta, District of Kebayoran Lama, Sub-district of Kebayoran Lama Utara, holder of Single Identity Number 3174052512700010; -----

: **Cornel Hugroseno**, born in -----

Jakarta on 17-04-1964 (the seventeenth day of April nineteen hundred and sixty-four), citizen of Indonesia, with a private occupation, residing in Jalan Kelapa Lilin V Blok NG 10/9, City of North Jakarta, District of Kelapa Gading, Sub-district of Pegangsaan Dua, holder of Single Identity Number 3172041704640006; -----

Director/concurrently having a position as-----

Independent Director : **Swandajani Gunadi**, born in ----

Pekalongan on 04-08-1972 (the fourth day of August nineteen hundred and seventy-two), citizen of Indonesia, with a private occupation, residing in Villa Permata Gading Blok C number 29, City of North Jakarta, District of Koja, Sub-district of Tugu

Selatan, holder of Single Identity
Number 3172064408720004; -----

BOARD OF COMMISSIONERS -----

President Commissioner : Sng Seow Wah, born in -----

Singaporean 13-08-1958 (the
thirteenth day of August nineteen
hundred and fifty-eight), citizen of
Singapore, with a private
occupation, residing in #3315
Verde Apartment, East Tower,
Jalan Haji Cokong, Kuningan,
CBD, City of South Jakarta, holder
of passport number E6233005F; -

Commissioner/concurrently having a position as

Independent Commissioner : Djoko Sudyatmiko^(*), born in

Pati on 06-04-1944 (the sixth day
of April nineteen hundred and
forty-four), citizen of Indonesia,
with a private occupation,
residing in Kemanggisan Utama
VII number 16, City of West
Jakarta, District of Palmerah,
Sub-district of Kemanggisan,
holder of Single Identity Number
3173070604440001; -----

Commissioner/concurrently having a position as

Independent Commissioner : Krisna Wijaya^()**, born in ----

Jakarta on 22-07-1955 (the
twenty second day of July

Commissioner

nineteen hundred and fifty-five), citizen of Indonesia, with a private occupation, residing in Jalan Haji Zaini I number 8, City of South Jakarta, District of Cilandak, Sub-district of Cipete Selatan, holder of Single Identity Number 3174062207550003; -----

: **Eng Heng Nee Philip**, born in

Singapore on 24-08-1946 (the twenty fourth day of August nineteen hundred and forty-six), with a private occupation, citizen of Singapore, holder of passport number E5079888E; -----

Commissioner

: **Muliadi Rahardja (***)**, born in

Tangerang on 10 Jun 1959 (the tenth day of June nineteen hundred and fifty-nine), citizen of Indonesia, with a private occupation, residing in Jalan Marga I number 56/36, City of Tangerang, District of Tangerang, Sub-district of Sukasari, holder of Single Identity Number 3671011006590001; -----

Commissioner

: **Willy Suwandi Dharma (***)**, ---

Born in Jakarta on 29-08-1956 (the twenty-ninth day of August

nineteen hundred and fifty-six), citizen of Indonesia, with a private occupation, residing in Jalan Aries Blok E 14 number 1, City of West Jakarta, District of Kembangan, Sub-district of Meruya Utara, holder of Single Identity Number 3171042908560001; -----

(*) **Independent Commissioner pursuant to the ----- provisions of the Financial Services Authority regulation Number 33/120.7K.04/2014 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies; -----**

(**) **Independent Commissioner pursuant to the ----- provisions of the the Financial Services Authority Regulation Number 30/POJK.05/2014 on the Good Corporate Governance For Financing Companies and regulation of the Financial Services Authority number 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies; -----**

(***) **with effect from the passing date of the Fit and ---- Proper Test of the Financial Services Authority -----**

with the terms of office which will expire until the closing of the Annual General Meeting of Shareholders for the financial year ended on 31-12-2017 (the thirty-first day of December two thousand seventeen), which will be held no later than June 2018 (two thousand and eighteen), by not reducing the rights of the General

Meeting of Shareholders to terminate (them) at any time. -----

In witness whereof the STATEMENT OF MEETING RESOLUTIONS in relation to the fifth Meeting agenda which was discussed and decided in the said Meeting is made to be used accordingly.-----

The said appearers above are known to me, the Notary, from the identities set forth in the identification cards that have been submitted to me, the Notary, that is written in the original of this deed as referred to in Article 38 paragraph (3) letter a, Article 38 paragraph (3) letter b, and Article 39 of the Law on the Position of Notary, by which the accuracy/validity is guaranteed by the said appearers above. -

Immediately after the Meeting resolutions as contained in the original of this deed is read out by me, the Notary, to the said appearers above in the presence of 2 (two) witnesses of the original of this deed, the original of this deed was immediately executed by the said appearers above, by the 2 (two) witnesses of the original of this deed, and by me, the Notary. -----

The recitation and execution of the original of this deed were held in Ballroom 2, 2nd Floor, JS Luwansa Hotel and Convention Center, Jalan Hajjah Rangkayo Rasuna Said Blok C number 22, City of South Jakarta 12940. -----

The identities and authorities of the witnesses of the original of this deed each have been recognized and known by me, the Notary, namely: -----

- (1) **Charlon Situmeang**, born in Tarutung on -----

20-08-1966 (the twentieth day of August nineteen hundred and sixty-six), having an occupation as an employee of the Notary's office, residing in Permata Hijau Permai Blok H 5 number 28, City of Bekasi, District of Bekasi Utara, Sub-district of Kaliabang Tengah, holder of Single Identity Number 3275032008660020, for this purpose located in Jakarta; and -----

(2) **Suminar**, born in Jakarta on 20-09-1981 -----
(the twentieth day of September nineteen hundred and eighty-one), having an occupation as an employee of the Notary's office, residing in Jalan Pendowo, *Rukun Tetangga* 003, *Rukun Warga* 009, City of Depok, District of Limo, Sub-district of Limo, holder of Single Identity Number 3276046009810003, for this purpose located in Jakarta. -----

In witness whereof, all matters contained in the original of this deed, which were made in the original deed, have been truly understood and have been in accordance with the wills and wishes of the said appearers above, as contained in Article 38 paragraph (3) letter c and the fifth paragraph of the General Elucidation of the Law on the Position of Notary. -----

Executed without alteration.-----

The original of this deed has been duly executed.-----

Issued as a true COPY.

17 May 2017

[Notary Office's stamp] [duty stamp] [signature]

P. Sutrisno A. Tampubolon