

ADDITIONAL INFORMATION AND/OR REFINEMENT ON ADDITIONAL INFORMATION

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THIS INFORMATION IS AN ADDITIONAL INFORMATION AND/OR REFINEMENT ON BRIEF ADDITIONAL INFORMATION WHICH IS PUBLISHED IN INVESTOR DAILY NEWSPAPER ON 29 JUNE 2016.



PT ADIRA DINAMIKA MULTI FINANCE Tbk

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Business Network
Having 201 Branch Offices, 313 Representative Offices, 88 Kiosks and 15 dealer
Outlets, among others, in Sumatera, Kalimantan, Sulawesi, Bali, Nusa
Tenggara, Jabodetabek, West Java, Central Java, East Java and Papua

CONTINUOUS PUBLIC OFFERING
ADIRA FINANCE CONTINUOUS BOND III WITH FIXED COUPON RATE
WITH THE FUND TARGET TO BE RAISED OF RP8,000,000,000,000.- (EIGHT TRILLION RUPIAH)
FOR THE CONTINUOUS PUBLIC OFFERING, THE COMPANY HAS ISSUED AND OFFERED
ADIRA FINANCE CONTINUOUS BOND III PHASE I YEAR 2015
WITH TOTAL BOND PRINCIPAL OF RP979,000,000,000.- (NINE HUNDRED AND SEVENTY-NINE BILLION RUPIAH)
ADIRA FINANCE CONTINUOUS BOND III PHASE II YEAR 2015
WITH TOTAL BOND PRINCIPAL OF RP1,437,000,000,000.- (ONE TRILLION FOUR HUNDRED AND THIRTY-SEVEN BILLION RUPIAH)
and
ADIRA FINANCE CONTINUOUS BOND III PHASE III YEAR 2016
WITH TOTAL BOND PRINCIPAL OF RP1,101,000,000,000.- (ONE TRILLION ONE HUNDRED AND ONE BILLION RUPIAH)
FOR THE CONTINUOUS PUBLIC OFFERING, THE COMPANY WILL ISSUE AND OFFER
ADIRA FINANCE CONTINUOUS BOND III PHASE IV YEAR 2016
WITH TOTAL BOND PRINCIPAL OF RP1,700,000,000,000.- (ONE TRILLION SEVEN HUNDRED BILLION RUPIAH) ("BOND")
AND
CONTINUOUS PUBLIC OFFERING
ADIRA FINANCE CONTINUOUS SUKUK MUDHARABAH II
WITH THE FUND TARGET TO BE RAISED OF RP1,000,000,000,000.- (ONE TRILLION RUPIAH)
FOR THE CONTINUOUS PUBLIC OFFERING, THE COMPANY HAS ISSUED AND OFFERED
ADIRA FINANCE CONTINUOUS SUKUK MUDHARABAH II PHASE I YEAR 2015
WITH TOTAL FUND OF SUKUK MUDHARABAH OF Rp500,000,000,000.- (FIVE HUNDRED BILLION RUPIAH)
FOR THE CONTINUOUS PUBLIC OFFERING, THE COMPANY WILL ISSUE AND OFFER
ADIRA FINANCE CONTINUOUS SUKUK MUDHARABAH II PHASE II YEAR 2016
WITH TOTAL FUND OF SUKUK MUDHARABAH OF Rp86,000,000,000.- (EIGHTY SIX BILLION RUPIAH) ("SUKUK MUDHARABAH")

The bond consists of 3 (three) series, namely Series A, Series B, and Series C, each of which is offered at 100% (one hundred percent) of the total Bond Principal. This bond is scrippless except Jumbo Certificate of Bond issued under the name of PT Kustodian Sentral Efek Indonesia ("KSEI"). This Obligation provides options for the public to choose the desired Bond series as follows:

Series A	:	Total Series A Bond amounts to Rp835,000,000,000.- (eight hundred and thirty-five billion Rupiah) with fixed coupon rates of 7.90% (seven point nine o percent) per year. Tenor of Series A Bond is 370 (three hundred and seventy) Calendar Days since its Issuance Date. The Bond is paid in bullet payment on the due date.
Series B	:	Total Series B Bond amounts to Rp434,000,000,000.- (four hundred and thirty-four billion Rupiah) with fixed couponrates of 8.75% (eight point seven five percent) per year. Tenor of Series B Bond is 36 (thirty-six) months since its Issuance Date. The Bond is paid in bullet payment on the due date.
Series C	:	Total Series C Bond amounts to Rp431,000,000,000.- (four hundred and thirty-one billion Rupiah) with fixed couponrates of 9.25% (nine point two five percent) per year. Tenor of Series C Bond is 60 (sixty) months since its Issuance Date. The Bond is paid in bullet payment on the due date.

This Bond interest is paid on a quarterly basis (3 months) since its Issuance Date, according to the Bond Interest payment date. The first Bond Obligation payment of each series is made on 26 October 2016, while the last Bond Interest payment, as well as its maturity date of Bond falls on 6 August 2017 for Series A, on 26 July 2019 for Series B, and on 26 July 2021 for Series C, which are also the Full Payment Date of each Series of Bond Principal.

This Sukuk Mudharabah consists of 3 (three) series, namely Series A, Series B, and Series C Sukuk Mudharabah, each of which is offered at 100% (one hundred percent) of the total Sukuk Mudharabah Fund. This Sukuk Mudharabah is scrippless except Jumbo Certificate of Bond issued under the name of KSEI. This Sukuk Mudharabah provides options for the public to choose the desired Sukuk Mudharabah series as follows:

Series A	:	Total Sukuk Mudharabah Series A amounts to Rp30,000,000,000.- (thirty billion Rupiah) with Revenue Sharing of Sukuk Mudharabah calculated based on the multiplication of Sukuk Mudharabah Holder Ratios at a ratio of 65.83% (sixty-five point eight three percent) of the Revenue being Shared with an indication of revenue sharing equivalent to 7.90% (seven point nine o percent) per year, with tenor of 370 (three hundred and seventy) Calendar days. The repayment of Sukuk Mudharabah is made in bullet payment on the date of Sukuk Mudharabah Repayment.
Series B	:	Total Sukuk Mudharabah Series B amounts to Rp42,000,000,000.- (forty-two billion Rupiah) with Revenue Sharing of Sukuk Mudharabah calculated based on the multiplication of Sukuk Mudharabah Holder Ratios at a ratio of 72.95% (seventy-two point nine five percent) of the Revenue being Shared with an indication of revenue sharing equivalent to 8.75% (eight point seven five percent) per year, with tenor of 36 (thirty-six) months. The repayment of Sukuk Mudharabah is made in bullet payment on the date of Sukuk Mudharabah Repayment.
Series C	:	Total Sukuk Mudharabah Series C amounts to Rp14,000,000,000.- (fourteen billion Rupiah) with Revenue Sharing of Sukuk Mudharabah calculated based on the multiplication of Sukuk Mudharabah Holder Ratios at a ratio of 77.08% (seventy-seven point o eight percent) of the Revenue being Shared with an indication of revenue sharing equivalent to 9.25% (nine point two five percent) per year, with tenor of 60 (sixty) months. The repayment of Sukuk Mudharabah is made in bullet payment on the date of Sukuk Mudharabah Repayment.

Revenue Sharing is paid each quarter (3 months) according to the Sukuk Mudharabah Revenue Sharing Payment Date. The first Sukuk Mudharabah Revenue Sharing Payment date is on 26 October 2016, while the last payment of Sukuk Mudharabah Revenue Sharing payment as well as Sukuk Mudharabah Due is on 6 August 2017 for Series A, 26 July 2019 for Series B, and 26 July 2021 for Series C, which is also the Repayment Date of Sukuk Mudharabah Fund of each series of Sukuk Mudharabah.

Adira Finance Continuous Bond III Phase V and Continuous Sukuk Mudharabah III Phase III and/or the next phase (if any) will be determined later.

IMPORTANT NOTE

In order to guarantee the payment of entire total monies which due to any whatsoever reason is outstanding and payable by the Company to the Bondholders and Sukuk Mudharabah Holders under the provisions of Bond Trustee Agreement and Sukuk Mudharabah Trustee Agreement, the Company will provide the Guarantee to the Bondholders and Sukuk Mudharabah Holders in the form of Current Receivables, which will be burdened under fiduciary in no later than 1 (one) month since the Issuance Date under Guarantee value minimally 25% (twenty five percent) of the Bond Principal value and Sukuk Mudharabah Fund value in no later than 4 (four) months since the Issuance Date with the entire Guarantee value of 50% (fifty percent) at minimum of the Bond Principal value and Sukuk Mudharabah Fund value. The Company hereby promises and binds itself to maintain at anytime the Guarantee value pursuant to the provision in Article 6.3. (v) of the Bond Trustee Agreement and Sukuk Mudharabah Trustee Agreement and the Company is obliged to add cash money if the fiduciary guarantee value in form of Current Receivables is less than 50% (fifty percent) of Bond Principal value and Sukuk Mudharabah Fund value according to the provision in Article 6.3.(xvii) of Bond Trustee Agreement and Sukuk Mudharabah Trustee Agreement.
Further details on the Guarantee can be viewed in Chapter XII on this Additional Information on Bond and Sukuk Mudharabah.

The Company may buy back the Bond and/or Sukuk Mudharabah either entirely or in part to be made as the Bond and/or Sukuk Mudharabah repayment or be kept to be later resold under market price. The buyback of the Bond and/or Sukuk Mudharabah may only be made 1 (one) year after the Allotment Date. The buyback of the Company's Bond and/or Sukuk Mudharabah cannot be made if it causes the Company to be incapable of complying with the provisions in Bond Trustee Agreement and Sukuk Mudharabah Trustee Agreement. The buyback of Bond and/or Sukuk Mudharabah may only be made by the Company from unaffiliated Parties. The buyback plan of Bond and/or Sukuk Mudharabah is obliged to be reported to the OJK by the Company at the latest of 2 (two) Business Days before the announcement of the buyback plan of Bond and/or Sukuk Mudharabah in the newspaper. The buyback of Bond and/or Sukuk Mudharabah may only be made after the announcement of the buyback plan of Bond and/or Sukuk Mudharabah. The announcement is obliged to be made at least through 1 (one) Indonesian language newspaper with nation-wide circulation at the latest 2 (two) Calendar Days before the offering date for the buyback of the Bond and/or Sukuk Mudharabah is started. Further details on the buyback can be seen in Chapter XII of this Additional Information on the Description about Bond and Sukuk Mudharabah.

The Company only issues Jumbo Certificate of Bond and Sukuk Mudharabah registered under the name of PT Kustodian Sentral Efek Indonesia ("KSEI") and will be distributed in an electronic form which is administered in collective custodian at KSEI

For the Continuous Public Offering, the Company has obtained rating result against long-term debt securities of the Bond and Sukuk Mudharabah from PT Pemeringkat Efek Indonesia (Pefindo):

AAA (Triple A)

AAAsy (Sharia Triple A)

Further details on the rating result can be seen in Chapter XI of this Additional Information on the Description of Bond Rating.

The listing of the offered Bonds will be made at the Indonesia Stock Exchange

MANAGING UNDERWRITERS AND UNDERWRITER FOR BOND



PT BCA Sekuritas



PT DBS Vickers Securities Indonesia
(Terafiliasi)



PT Indo Premier Securities



PT Mandiri Sekuritas



PT Trimegah Securities Tbk

MANAGING UNDERWRITERS AND UNDERWRITER FOR SUKUK MUDHARABAH



PT BCA Sekuritas



PT Indo Premier Securities



PT Trimegah Securities Tbk



PT Bank Negara Indonesia (Persero) Tbk

This Bond and Sukuk Mudharabah Public Offering is guaranteed with full commitment.

The major risk that the Company faces is the credit risk, namely a risk caused by the failure of debtor/consumer in fulfilling its obligation pursuant to the contract with the Company or by the failure to conduct the same as approved and agreed. If the failure of the creditor in fulfilling its obligation pursuant to the contract with the Company is substantially quite significant, it may bring impact on the Company's income and business continuity.

The risk faced by the investor of Bond and Sukuk Mudharabah shall be the illiquidity of the offered Bond and Sukuk Mudharabah in this Public Offering, which among others, is contributed by the fact that the objective of Bond and Sukuk Mudharabah purchase is for long-term investment.

TIMELINE

Effective Date	:	25 June 2015
Offering Term	:	20 – 21 July 2016
Allotment Date	:	22 July 2016
Date of Electronic Bond Distribution	:	26 July 2016
Listing Date at the Indonesia Stock Exchange	:	27 July 2016

Sukuk Mudharabah Fund is subject to a reduction in connection with the implementation of buyback as a full payment of Sukuk Mudharabah as evidenced in the Jumbo Certificate of Sukuk Mudharabah.

TERMS OF BOND AND SUKUK MUDHARABAH PURCHASE ORDER

A. Eligible Purchaser

Individuals of Indonesian Nationality and Foreigner wherever they reside, as well as Indonesian or foreign institutions/legal entities wherever they domicile.

B. Bond and Sukuk Mudharabah Purchase Order

Purchase Order of Bonds and Sukuk Mudharabah shall be carried out in accordance with those set forth in the Additional Information. Bond Purchase Order Form (FPPO and FPPSU) can be obtained from the Underwriters as stated in Additional Information Chapter XVII concerning Additional Information Dissemination and Bond and Sukuk Mudharabah Purchase Order Form. Purchase Order of Bonds and Sukuk Mudharabah are done by using FPPO and FPPSu printed for this purpose and are issued by Underwriters which are made in five (5) copies. Any Purchase Order of Bonds and Sukuk Mudharabah that are against the above provisions will not be processed.

C. Minimum Amount of Bond and Sukuk Mudharabah Purchase Order

Bond and Sukuk Mudharabah Purchase Order must be made at the amount of Rp5,000,000 (five million Rupiah) and/or its fold.

D. Bond and Sukuk Mudharabah Offering Period

Bond and Sukuk Mudharabah Offering Period is on 20 July 2016 at 09:00 WIB and closed on 21 July 2016 at 16:00 WIB.

E. Registration

Bonds and Sukuk Mudharabah offered by the Company through Public Offering is registered at Indonesian Central Securities Depository (KSEI) under the Bond Registration Agreement signed between the Company and KSEI and Sukuk Mudharabah Registration Agreement signed between the Company and KSEI. With the registration of the Bonds and Sukuk Mudharabah in KSEI, the following provisions shall apply:

1. The Company does not issue bonds and Sukuk Mudharabah in the form of the certificate, except the Jumbo Certificates of Bonds and Jumbo Certificate of Sukuk Mudharabah that are stored by KSEI for the interest of the Bondholders and Sukuk Mudharabah bondholders. The bonds and Sukuk Mudharabah will be distributed in electronic form administered in KSEI Collective Custody. Bonds Public Offering will then be credited to the Securities Account on 21 July 2016.
2. Written Confirmation means confirmation in writing and/or Bonds and Sukuk Mudharabah balance reports in a Securities Account by KSEI, or the Account Holder by the Securities Account opening agreement with Bondholders and Sukuk Mudharabah bondholders.
3. Transfer of ownership is done by the book-entry bonds between Securities Accounts in KSEI, Securities Company or Custodian Bank, which will then be confirmed to the Account Holder.
4. Bondholders and Sukuk Mudharabah bondholders registered in the Securities Account are entitled to Bond interest payment and Profit Sharing Result, principal repayment of the Bonds and fund repayment of Sukuk Mudharabah, casting votes in the general meeting of bondholders and Sukuk Mudharabah bondholders (RUPO and RUPSu), as well as other rights attached to the Bonds and Sukuk Mudharabah.
5. Payment of Bond interest and Profit Sharing Result, Bond Principal repayment and Sukuk Mudharabah fund repayment to the bondholders and Sukuk Mudharabah bondholders are held by the Company through KSEI as the Payment Agent through the Securities Account in KSEI to be subsequently forwarded to the beneficial owner who become holders of the Securities Account in the Securities Company or Custodian Bank, in

accordance with the schedule of Payment of Bond interest and Profit Sharing Result, Bond Principal repayment and Sukuk Mudharabah fund repayment of the Company set forth in the Bond Trustee Agreement and Bond Paying Agent Agreement. The Company implements Payment of Bond interest and Profit Sharing Result, Bond Principal repayment and Sukuk Mudharabahfund repayment based on the ownership data submitted by KSEI Bonds to the Company.

6. The right to attend the RUPO and RUPSu is implemented by the beneficial owner of Bonds and Sukuk Mudharabah or their proxies by bringing the original letter to RUPO and RUPSu. Written Confirmation issued by KSEI and the Bonds and Sukuk Mudharabah will be frozen until the end of the RUPO and RUPSu.
7. Parties who wish to make a Bond Purchase Order and Sukuk Mudharabah Purchase Order must appoint a Securities Company or Custodian Bank, which has become the account holder in KSEI, to receive and store the bonds and Sukuk Mudharabah distributed by the Company.

F. Bond Purchase Order and Sukuk Mudharabah Purchase Order Submission Sites

Buyer must submit FPPO and FPPSu during working hours that apply generally, to the Underwriters or Selling Agents appointed, as stipulated in Chapter XVII on Additional Information concerning Additional Information Dissemination and Bond and Sukuk Mudharabah Purchase Order Form, on the place where the buyer obtain additional information, FPPO and FPPSu.

G. Bond Purchase Order and Sukuk Mudharabah Purchase Order Receipt

The Underwriters or Selling Agents who receives the submission of the Bond Purchase Order and Sukuk Mudharabah Purchase Order will hand over to Buyer one (1) copy of FPPO and FPPSu, which has been signed as a receipt for the bond purchase order and Sukuk Mudharabah purchase order. Proof of receipt of bond purchase order and Sukuk Mudharabah purchase order is not a guarantee of the fulfillment of the order.

H. Bond and Sukuk Mudharabah Allotment

Allotment will be conducted in accordance with Regulation No. IX.A.7. If the total number exceeds the number of Bonds and Sukuk Mudharabah offered, the allotment will be carried out in accordance with Regulation No. IX.A.7. Date of allotment will be conducted on 22 July 2016.

In the event of over subscription of Securities and it is proven that certain Party has filed a subscription through more than one form for each Public Offering, either directly or indirectly, then, for the purpose of allotment, the Underwriters may only include one Securities order form which was first proposed by the buyer.

The Company or Underwriter shall submit a Report of the Public Offering Proceed to OJK no later than five (5) business days after the Allotment Date in accordance with the regulations of Bapepam Number IX.A.2 and OJK Regulation No. 36/POJK.04/2014.

Allotment Manager, in this case PT Mandiri Sekuritas, will submit the Report of the Accountant's Audit Finding, to the OJK regarding the fairness of the implementation of the allotment based on the Bapepam regulation No. VIII.G.12 regarding the Audit Guidelines by the Accountant on the Subscription and Allotment of Securities or Distribution of Bonus Shares and Bapepam Regulation No. IX.A.7., no later than 30 days after the expiration of the Initial Public Offering period.

I. Bond and Sukuk Mudharabah Purchase Order Payment

After receiving notice of Bonds and Sukuk Mudharabah allotment result, the Buyer must immediately conduct a payment that can be made in cash or transfer, which shall be addressed to the Underwriters through a Sales Agent PO. The fund must be effective on the account of the Underwriter at the latest on 25 July 2016 at 15:00 WIB (in good funds) aimed at the following account:

BONDS				
PT Bank Central Asia Tbk Cabang Korporasi No. rek: 2050030647 Atas nama: PT BCA Sekuritas	PT Bank DBS Indonesia Cabang Jakarta - Kuningan No. rek: 3320034016 Atas nama: PT DBS Vickers Securities Indonesia	PT Bank Permata Tbk. Cabang Sudirman Jakarta No. rek: 0701254635 Atas nama: PT Indo Premier Securities	PT Bank Maybank Indonesia Tbk. Cabang Menteng Sentral No. rek: 2283002789 Atas nama: PT Mandiri Sekuritas	PT Bank Central Asia Tbk. Cabang KH. Mas Mansyur No. rek: 1793030308 Atas nama: PT Trimegah

				Securities Tbk
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SUKUK MUDHARABAH		
PT Bank BCA Syariah Cabang Jatinegara No. rek: 001-2323-333 Atas nama: PT BCA Sekuritas	PT Bank Permata Syariah Cabang Sudirman Jakarta No. rek: 0701575830 Atas nama: PT Indo Premier Securities	PT Bank Permata Syariah Cabang Pondok Indah No. rek: 097-061-3161 Atas nama: PT TrimegahSecurities Tbk

If the payment is made by check or bank draft, the check or bank draft should be able to be cashed out or redeemable immediately at the latest on 25 July 2016 at 11:00 pm (in good funds) on the above account. All charges or bank provision fees or transfer fees should be borne by the Buyer. Purchase Order will be canceled if payment terms are not met.

J. Bond and Sukuk Mudharabah Electronic Distribution

Bonds and Sukuk Mudharabah electronic distribution will be made on 26 July 2016. The Company shall issue Bonds Jumbo Certificate and Sukuk Mudharabah Jumbo Certificate to be submitted to KSEI and instruct KSEI to credit the Bonds and Sukuk Mudharabah in the Underwriter Account in KSEI. With the execution of these instructions, the Bonds and Sukuk Mudharabah distribution is now solely the responsibility of the Underwriter.

Moreover, the Underwriters instruct KSEI to transfer the Bonds and Sukuk Mudharabah from the Underwriter Securities Account to the Underwriter Account in accordance with the underwriting section respectively. With the execution of the Bonds and Sukuk Mudharabah distribution to the Underwriter, the liability of the distribution of Bonds and Sukuk Mudharabah become solely the responsibility of the Underwriter.

K. Delay of Public Offering Period or Cancellation of Public Offering

In the period since the commencement of the Offering Period until the expiry of the Offering Period, the Company may delay future Offering Period for a period of 3 (three) months since the start of the Offering Period or cancel the Offering Period, provided that there is a state beyond the capacity and power of the Company, namely:

- i. composite stock price index at the Stock Exchange fell more than 10% (ten percent) for three (3) consecutive Trading Days;
 - ii. natural disasters, war, riot, fire, strike having a significant effect on the continuity of the Company's businesses; and/or
 - iii. other events that significantly affect the Company's business continuity set by the OJK based on Form as specified in Rule Number: IX.A.2.
- a. In case of Public Offering delayed for reasons referred to in item i above, the Company is required to restart Public Offering period no later than 8 (eight) Business Days after the composite stock price index at the Stock Exchange increases at least 50% (fifty percent) of the total decline in the stock price index which becomes the basis of delay.
 - b. The Company shall meet the following requirements:
 - i. Announce the postponement of the Public Offering Period or or cancellation of Public Offering in at least 1 (one) Indonesian language daily newspapers having a national circulation at least in 1 (one) business day after a delay or cancellation. Besides the obligation to publish it in the newspaper, the Company can also announce such information in other mass media;
 - ii. Deliver information on Public Offering period delay or cancellation of the Public Offering to OJK on the same day as the announcement referred to in point a above;
 - iii. Deliver proof of announcement as referred to in point a above to OJK at least 1 (one) business day following the announcement;
 - iv. In case Bond and Sukuk Mudharabah purchase order payment has been received by the Company, the Company shall refund the purchase deposit to the buyer no later than two (2) business days after the decision of postponement or cancellation, whereas that such has been received by the Underwriter or Managing Underwriter, then the Underwriter or Managing Underwriter shall reimburse the purchasing order fund to the buyer no later than two (2) business days after the date of allotment or after the date of announcement of the cancellation.
 - v. If there is a delay, then the Bonds and Sukuk Mudharabah Managing Underwriter or the Company which causes such delay, shall pay to all Bonds and Sukuk Mudharabah buyers for each day of delay with the penalty of 1% (one percent) above the level of Bond interest and/or Profit Sharing Result.

- vi. If the refund of Bonds and Sukuk Mudharabah purchase order have been provided, but the buyer does not come to pick it up within 2 (two) business days after the cancellation of the Public Offering, the Company and/or the Managing Underwriter are not required to pay interest and/or Profit Sharing Result and/or penalties to the Bonds and Sukuk Mudharabah buyers.

L. Others

Underwriters are entitled to accept or reject the Bonds and Sukuk Mudharabah purchasing order in whole or in part with the provisions that apply.