
Adira Finance Secures USD200 Million Syndicated Loan Facility from BNP Paribas

On Monday, 25 November 2013, PT Adira Dinamika Multi Finance Tbk ("Adira Finance" or "The Company") signed a syndicated loan facility amounting to USD 200 million in Singapore. This facility successfully attracted foreign investors' interest resulting in the doubling of facility size from the initial USD100 Million. The 3-year facility bears a competitive interest rate. The high subscription rate from the loan market reflects the confidence and interest of international investors in the Indonesian economy, and particularly to Adira Finance amid the volatilities of both the domestic and global economies during the year as well as 2014 economic outlook that is expected to be full of challenges.

Adira Finance was advised by BNP Paribas acting as mandated lead arranger and sole book runner to make this debut syndicated loan facility a success. 11 banks participated in the loan from various countries such as Singapore, South Korea, Philippines, Middle East, Taiwan and Japan. The Company will fully hedge this loan to mitigate the fluctuation of foreign exchange rate and interest rate exposure considering that most of its business operations are conducted using Rupiah.

"We are pleased to secure such loan facility from reputable international institutions. We will use this loan proceeds to foster our financing growth in the automotive sector to help achieve our financing target this year amounting to Rp33 trillion and also next year's new financing. We believe that investors' trust on Adira Finance in the midst of challenging operating environment has given us more confidence to approach 2014. Next year, we expect the multifinance industry to grow around 10% and, we are preparing to seize such potential growth," stated Willy Suwandi Dharma, President Director of Adira Finance.

As of September 2013, Adira Finance has booked new financing amounted to Rp24.8 trillion, with total managed receivables registering at Rp47.4 trillion and Net Profit posting at Rp.1,237 billion. The external funding reached Rp21.7 trillion encompassing debt-securities issued (52%) and bank borrowings (48%). Out of the total bank borrowings, the composition of domestic and off-shore borrowings were 68% and 32%, respectively.

"We will continue to employ our funding diversification strategy by seeking new source of funding to gain competitive and optimal funding. After issuing Continuous Bonds II Phase II 2013 amounting to Rp2,092 billion in October 2013, we continuously explore new source of funding, including tapping the syndicated loan market," said I Dewa Made Susila, Finance Director of Adira Finance.

For further information, please contact:

I Dewa Made Susila / Finance & Compliance Director
Perry B. Slangor / Head of Corporate Secretary and Investor Relation
Phone : (+6221) 5296 3232, 5296 3322
Fax : (+6221) 5296 4159
Email : dewa.susila@adira.co.id
perry.slangor@adira.co.id
af.investor.relation@adira.co.id
Website : www.adira.co.id

Adira Finance Signing Ceremony in Singapore

(During the Signing Ceremony, Adira Finance is represented by Willy Suwandi Dharma, President Director (front row, 5th row from the left) and I Dewa Made Susila, Finance Director (front row, 4th row from the left). This event was also attended by Bank Danamon where it is represented by Henry Ho, President Director (back row, 5th row from the left) and Pradip Chhadva, Director (back row, 6th row from the left). Senior representatives from BNP Paribas include Mr Bob Hawley, Head of Fixed Income Asia Pacific (back row, 1st from the left) and Mr Kamal Osman, President Director of PT Bank BNP Paribas Indonesia (back row, 4th from the left).

About Adira:*About Adira Finance:*

Adira Finance was established in 1990 as an independent finance company, previously focused on car financing. After the economic crisis in 1997, the Company changed its business to motorcycle financing. By implementing appropriate business strategy and supported by the demand on motorcycle that continues to grow in recent years, the Company is able to continue developing the scope of its market and expand the business. In 2003, the Company has returned to engage in car financing business to strengthen the growth in car financing for financing business diversification. In 2004, Adira Finance listed its shares on the Jakarta Stock Exchange (now Indonesia Stock Exchange) and at the same time PT Bank Danamon Indonesia Tbk (Bank Danamon) took over the majority of shares of Adira Finance. On 9 July 2009, Bank Danamon executed its call option to purchase additional 20% share ownership in Adira Finance from Mega Value Profits Limited, hence the ownership of Bank Danamon in Adira Finance increased from 75% to 95%. The ultimate shareholder of Bank Danamon is Temasek Holdings Pte. Ltd., an investment company based in Singapore fully owned by the government of Singapore.

For further information, please contact:

I Dewa Made Susila / Finance & Compliance Director
Perry B. Slangor / Head of Corporate Secretary and Investor Relation
Phone : (+6221) 5296 3232, 5296 3322
Fax : (+6221) 5296 4159
Email : dewa.susila@adira.co.id
perry.slangor@adira.co.id
af.investor.relation@adira.co.id
Website : www.adira.co.id